



2009 Budgets (\$000s)

	2009 Contingency Budget (3)	2009 Adopted Budget (2)	2008 Budget (1)	2009 Cntgncy budget vs 2008 budget	
				Inc/Dec	%
Distribution System					
Op Revenues	\$120,545	\$143,732	\$134,210	\$(13,665)	-11%
Purchased Power	101,254	106,229	97,296	3,958	4%
Op Expenses (excl Depr/Amort)	31,321	33,053	33,320	(1,998)	-6%
Depreciation/Amortization	6,998	6,998	7,240	(242)	-3%
Non-Op Exp (Inc)	(8,291)	(8,224)	(11,267)	2,976	-36%
Net Revenue	(10,736)	5,677	7,622	(18,358)	171%
Capital Contributions	3,000	3,633	3,573	(573)	-19%
Incr / (Decr) In Net Assets	(7,736)	9,310	11,195	(18,932)	245%
Capital & Deferred	10,039	22,858	23,000	(12,961)	-129%
Networks					
Op Revenues	\$5,600	\$5,600	\$4,794	\$805	14%
Op Expenses (excl Depr/Amort)	3,972	4,111	4,160	(188)	-5%
Depreciation/Amortization	4,561	4,561	4,529	32	1%
Non-Op Exp (Inc)	4,677	4,205	4,567	110	2%
Net Revenue	(7,611)	(7,278)	(8,462)	851	-11%
Capital Contributions	0	0	0	0	
Incr / (Decr) In Net Assets	(7,611)	(7,278)	(8,462)	851	-11%
Capital & Deferred	5,900	9,930	12,546	(6,646)	-113%
Water System					
Op Revenues	\$4,357	\$4,357	\$4,312	\$44	1%
Op Expenses (excl Depr/Amort)	3,737	3,936	3,595	142	4%
Depreciation/Amortization	1,260	1,260	1,048	212	17%
Non-Op Exp (Inc)	310	203	78	232	75%
Net Revenue	(950)	(1,043)	(409)	(541)	57%
Capital Contributions	638	763	6,617	(5,979)	-937%
Incr / (Decr) In Net Assets	(312)	(280)	6,208	(6,521)	2088%
Capital & Deferred	6,454	6,795	7,700	(1,246)	-19%

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				Inc/Dec	%
Wastewater System					
Op Revenues	\$444	\$444	\$438	\$6	1%
Op Expenses (excl Depr/Amort)	604	632	617	(13)	-2%
Depreciation/Amortization	245	245	230	15	6%
Non-Op Exp (Inc)	(5)	11	(42)	37	-682%
Net Revenue	(399)	(444)	(366)	(33)	8%
Capital Contributions	49	49	48	1	2%
Incr / (Decr) In Net Assets	(350)	(394)	(318)	(32)	9%
Capital & Deferred	59	59	200	(141)	-241%
Treasury Services					
Operating Expense	0	0	8	(8)	
Non-Op Exp (Inc)	(1,535)	(1,634)	(1,521)	(14)	1%
Net Revenue	1,535	1,634	1,513	22	1%
Rocky Reach Hydro					
Op Revenues	\$74,365	\$79,768	\$79,203	\$(4,838)	-7%
Op Expenses (excl Depr/Amort)	44,123	46,549	46,026	(1,903)	-4%
Depreciation/Amortization	17,239	17,239	17,033	207	1%
Non-Op Exp (Inc)	17,273	17,160	17,753	(481)	-3%
Net Revenue	(4,270)	(1,180)	(1,608)	(2,661)	62%
Capital & Deferred	4,890	5,633	7,250	(2,360)	-48%
Rock Island Hydros					
Op Revenues	\$78,176	\$80,593	\$75,252	\$2,924	4%
Op Expenses (excl Depr/Amort)	40,410	43,298	39,577	833	2%
Depreciation/Amortization	10,663	10,663	9,798	865	8%
Non-Op Exp (Inc)	25,486	24,203	23,423	2,063	8%
Net Revenue	1,616	2,429	2,454	(837)	-52%
Capital & Deferred	21,584	21,609	22,000	(416)	-2%
Lake Chelan Hydro					
Op Revenues	\$10,558	\$10,366	\$7,609	\$2,948	28%
Op Expenses (excl Depr/Amort)	3,787	4,200	4,137	(350)	-9%
Depreciation/Amortization	861	861	877	(16)	-2%
Non-Op Exp (Inc)	4,426	3,786	2,208	2,218	50%
Net Revenue	1,484	1,520	387	1,097	74%
Capital & Deferred	27,958	24,642	25,500	2,458	9%

	2009	2009	2008	2009 Cntgncy budget vs 2008 budget	
	Contingency Budget (3)	Adopted Budget (2)	Budget (1)	Inc/Dec	%
ISS System					
Op Revenues	\$6,254	\$6,254	\$7,122	\$(868)	-14%
Op Expenses (excl Depr/Amort)	769	731	639	131	17%
Depreciation/Amortization	4,420	4,420	5,298	(878)	-20%
Non-Op Exp (Inc)	1,631	1,628	1,645	(13)	-1%
Net Revenue	(566)	(526)	(459)	(107)	19%
Capital & Deferred	3,454	3,948	4,400	(947)	-27%
Financing Facilities (Non-Op Exp/Inc)	0	0	0	0	
Tot Oper Exp (no PP/depr) before Intra-District Transactions	128,033	136,510	132,078	(4,045)	-3%
Intra-District Transactions					
Revenue	\$(88,827)	\$(92,259)	\$(86,837)	\$(1,990)	2%
Power Supply Expenses	(79,499)	(83,391)	(77,276)	(2,223)	3%
Operating Expenses	(9,328)	(8,868)	(9,560)	233	-2%
Total District					
Revenues	211,471	238,856	226,104	(14,632)	-7%
Expenses (excl Purch Pwr/Depr)	119,396	127,642	122,518	(3,122)	-3%
Purchased Power	21,754	22,838	20,019	1,735	8%
Depreciation/Amortization	46,247	46,247	46,051	195	0%
Non-Op Exp (Inc)	43,971	41,339	36,844	7,127	16%
Subtotal Expenses	231,368	238,065	225,432	5,936	3%
Net Revenue	(19,897)	790	671	(20,568)	103%
Capital Contributions	3,687	4,445	10,238	(6,551)	-178%
Incr / (Decr) In Net Assets	(16,210)	5,235	10,909	(27,119)	167%
Capital & Deferred	80,338	95,475	102,596	(22,257)	-28%
Capital & Deferred incl CIAC					
Total Expenditures (Subtot Exp + Cap/Def - Cap Contributions)	<u>\$308,019</u>	<u>\$329,095</u>	<u>\$317,790</u>	<u>\$(9,770)</u>	-3%

Changes between the document published upon the Commissioners' approval versus what is shown above:

- 2008 budget: Revisions were made to the 2008 budget (all approved by the General Manager/Board of Commissioners):
 - Distribution O&M for Purchased Power: budget increased by \$14.8M
 - System increases were made to capital budgets for Rocky Reach (+\$250K), Rock Island (+\$3.4M), and Lake Chelan (+\$2.5M).
- 2009 Original Budget: The Distribution share of CCX Revenue (\$491K) was originally netted against purchased power, but is now categorize separate revenue line. There was no effect on Change in Net Assets.
- 2009 Contingency Budget: Revisions were made to the original \$302,916K contingency budget to reflect the 2009 results of the Double-Yes (\$670k) and the acceleration of the Lake Chelan modernization into 2009 (\$3,654k).