

**2 0 0 2 Quarterly Financial Report
First Quarter**



**CHELAN COUNTY
PUBLIC UTILITY DISTRICT NO. 1
P. O. BOX 1231
WENATCHEE, WASHINGTON 98807-1231**

TREASURER'S MESSAGE

May 2002

Results of Operations:

The Chelan County Public Utility District recorded Net Revenues of \$2.9 million through the first quarter. A good water outlook and fairly stable market prices have combined for a rather quiet first quarter. With market prices lower than last year when the Northwest experienced a drought, this represents a decrease of \$14.1 million over the Net Revenues of \$17.0 million from the same period in 2001. Northwest prices averaged \$110 per megawatt hour in March 2001, compared to current prices of \$18 to \$19 per megawatt hour, with occasional spikes to about \$40 per megawatt hour. The current outlook is for the District to be surplus and a net seller throughout the remainder of the year with the runoff forecast for the Columbia River expected to be 105 percent of average and for the Lake Chelan Basin, 110 percent of average.

As of March 31, 2002, the Retail Systems' financial condition remained solid, with Retail Systems' Net Revenues of \$1.8 million and unrestricted cash reserves of \$55.9 million. These positive operating results continue to contribute to the District's ability to keep rates low for customer/owners.

Significant Items:

A \$93 million project to build a unique juvenile fish bypass system began at Rocky Reach Dam this February and March. The bypass will assist juvenile salmon and steelhead in their journey to the ocean. The bypass system will reduce the need to spill water to move fish past the dam, saving about \$25 million in power generation each year. Juvenile fish will be drawn into a surface collector, similar to a giant funnel made of concrete and steel, on the upstream side of the dam. The fish will then travel through a 4,600-foot-long pipe and will be deposited safely below the dam. The project is the District's largest single construction contract since 1974. It is providing an opportunity for dozens of contractors and vendors to offer services and supplies to the District, which benefits the local economy as a whole. The entire bypass construction must be completed before spring migration begins in March 2003.

On April 1, District commissioners signed the landmark Habitat Conservation Plans (HCPs) setting goals for salmon and steelhead protection at the Rocky Reach and Rock Island hydro projects over the next 50 years. Following nearly nine years of negotiations with state and federal fish agencies, environmental advocates, tribes and power purchasers, the plans set the goal that the District's hydroelectric dams will have "no net impact on fish." This will be reached by assuring 91 percent of the adult and juvenile fish will survive passage of the dams and reservoirs. Hatcheries will provide 7 percent, and 2 percent will come from habitat improvements in tributaries. After securing signatures from all of the parties, the plans must go through final environmental review, including development of a final environmental impact statement. Following that, they will be reviewed by the Federal Energy Regulatory Commission and then added as amendments to the existing licenses to operate the Rocky Reach and Rock Island hydro projects. A coordinating committee made up of representatives of all parties to the HCPs will oversee their implementation. The agreement includes cooperative, sophisticated management and dispute-resolution systems. The agreements are expected to provide assurances from resource advocates

to avoid costly and time-consuming lawsuits. They should also ensure stability in power supplies for consumers while protecting and enhancing salmon and steelhead in the Mid-Columbia region.

On March 31, after more than four years of work and two years before the license actually expires, an application for a new license to continue to operate the Lake Chelan hydro project was submitted to the Federal Energy Regulatory Commission. Along with the application went a Preliminary Draft Environmental Assessment, which explains impacts associated with the project and proposes appropriate measures for the next license term. The District is still working with state and federal agencies on an agreement for license measures. The District has proposed a package that totals about \$30 million over 50 years. It includes recreation measures, fish enhancements, year-round flows in the Chelan Gorge and extended periods of high lake levels for tourism.

Production:

The District's Rocky Reach Hydro-Electric System delivered 1,208,000 megawatt hours of power during the first quarter of 2002 at an average cost of 11.8 mills per kilowatt hour. The units were available for production 90.1 percent of the time and averaged 46 percent of the rated capacity. This compares to 87.4 percent unit availability and 46 percent of the rated capacity reported for the first quarter of 2001. The increase in production is a result of increased river flows.

The Columbia River-Rock Island Hydro-Electric System delivered 648,000 megawatt hours of power, at an average cost of 19.3 mills per kilowatt hour, during the first quarter of 2002. The units were available for production 99.6 percent of the time and averaged 43 percent of the rated capacity, as compared to 99.8 percent availability and 42 percent of rated capacity during the first quarter of 2001. The increase in production is a result of increased river flows.

The Lake Chelan Hydro-Electric System delivered 124,000 megawatt hours of power during the first quarter of 2002 at an average cost of 8.3 mills per kilowatt hour. The units were available for production 99.8 percent of the time and averaged 111 percent of the rated capacity, as compared to 75 percent unit availability and 1 percent of rated capacity for the first quarter of 2001. The District is operating the Lake Chelan plant at normal loads as compared to last year.



Joe O. Jarvis
Treasurer/Assistant General Manager
for Finance and Technology

CHELAN COUNTY PUBLIC UTILITY DISTRICT NO. 1

CONDENSED COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

For the three months ended March 31, 2002
(amounts in thousands)

	Rocky Reach	Columbia River-Rock Island	Lake Chelan	Retail Systems	Intra-District Transactions	Total	Financing Facilities	Internal Service	3 Months Ended 3/31/02	3 Months Ended 3/31/01	12 Months Ended 12/31/01
OPERATING REVENUES	\$ 14,260	\$ 13,068	\$ 1,002	\$ 30,816	\$ (9,799)	\$ 49,347	\$ -	\$ 753	\$ 50,100	\$ 134,633	\$ 406,824
OPERATING EXPENSES											
Purchased power and water	-	-	-	20,812	(9,627)	11,185	-	-	11,185	86,260	216,392
Other operation and maintenance	6,148	5,732	619	5,426	(172)	17,753	-	62	17,815	16,204	90,254
Operating taxes	275	136	25	1,079	-	1,515	-	-	1,515	1,665	4,884
Depreciation and amortization	1,825	1,747	232	1,671	-	5,475	-	431	5,906	5,731	42,332
NET OPERATING REVENUES	6,012	5,453	126	1,828	-	13,419	-	260	13,679	24,773	52,962
OTHER INCOME (EXPENSE)											
Interest on long-term debt	(209)	(4,778)	-	(22)	-	(5,009)	(7,800)	-	(12,809)	(11,192)	(49,948)
Interest income	976	451	4	640	-	2,071	769	9	2,849	4,276	17,945
Interest on intersystem loans	(4,889)	(1,566)	(230)	(443)	-	(7,128)	7,323	(195)	-	-	-
Amortization of deferred debt costs	(247)	(122)	(6)	(22)	-	(397)	(17)	(1)	(415)	(401)	(1,662)
Other	542	89	11	(154)	-	488	(776)	(88)	(376)	(410)	(1,263)
NET REVENUES (EXPENSES)	2,185	(473)	(95)	1,827	-	3,444	(501)	(15)	2,928	17,046	18,034
CAPITAL CONTRIBUTIONS	4	-	-	217	-	221	-	-	221	546	2,009
TOTAL NET ASSETS											
Beginning of period	165,292	(3,868)	12,937	230,705	-	405,066	4,334	2,187	411,587	391,544	391,544
TOTAL NET ASSETS											
End of period	\$ 167,481	\$ (4,341)	\$ 12,842	\$ 232,749	\$ -	\$ 408,731	\$ 3,833	\$ 2,172	\$ 414,736	\$ 409,136	\$ 411,587

OPERATING HIGHLIGHTS

	2002	2001	%	COMMENTS
Operating Revenues	\$50,100	\$134,633	(62.8)	The overall decrease is primarily due to decreased market prices for Distribution System wholesale sales.
Purchased Power	(11,185)	(86,260)	(87.0)	The overall decrease is due mainly to decreased Distribution System wholesale purchased power costs.
Other Operating Expenses	(25,236)	(23,600)	6.9	The overall increase is due to increased O&M costs at Rocky Reach and Rock Island hydros.
Interest Expense	(12,809)	(11,192)	14.4	The increase is due to the issuance of new debt.
Interest Income	2,849	4,276	(33.4)	The decrease is primarily due to lower rates.
Other Income (Expense)	(791)	(811)	(2.5)	Results are consistent with the prior year.
Net Revenues	\$2,928	\$17,046		

RETAIL SYSTEMS - Revenues from Electric Sales

CLASS OF SERVICE	REVENUES (000's) 3 months ended March 31			CONSUMPTION (Megawatt hours) 3 months ended March 31		
	2002	2001	%	2002	2001	%
Residential	\$6,945	\$7,582	(8.4)	237,487	259,420	(8.5)
Industrial	1,246	1,346	(7.4)	65,265	72,502	(10.0)
Commercial	3,495	3,759	(7.0)	110,635	119,518	(7.4)
Sales for Resale - APG	3,267	3,612	(9.6)	40,237	179,573	(77.6)
Sales for Resale - Other	14,311	96,396	(85.2)	678,444	479,948	41.4
Other	247	259	(4.6)	6,755	6,295	7.3
TOTAL	\$29,511	\$112,954	(73.9)	1,138,823	1,117,256	1.9
	3 months ended March 31					
	2002	2001				
Average Number of Customers	36,930	36,722				
Average Rate (Cents/kWh)	2.59	10.11				
Average Number of Residential Customers	30,475	30,228				
Average Rate per Residential Customer (Cents/kWh)	2.92	2.92				
Power Cost per kWh (cents)	1.82	9.26				

CHELAN COUNTY PUBLIC UTILITY DISTRICT NO. 1

CONDENSED COMBINING STATEMENT OF CASH FLOWS

For the three months ended March 31, 2002
(amounts in thousands)

	Rocky Reach	Columbia River-Rock Island	Lake Chelan	Retail Systems	Total	Financing Facilities	Internal Service	3 Months Ended 3/31/02	3 Months Ended 3/31/01	12 Months Ended 12/31/01
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 9,554	\$ 11,340	\$ 1,013	\$ 27,350	\$ 49,257	\$ -	\$ 755	\$ 50,012	\$ 168,251	\$ 454,598
Payments for operating expenses	(12,197)	(6,325)	(353)	(21,525)	(40,400)	1,317	(1,568)	(40,651)	(148,661)	(355,493)
Net cash provided by (used in) operating activities	(2,643)	5,015	660	5,825	8,857	1,317	(813)	9,361	19,590	99,105
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Additions to plant and pooled assets	(5,233)	(889)	(9)	(3,248)	(9,379)	-	(459)	(9,838)	(21,847)	(72,272)
Proceeds of third party debt	-	-	-	-	-	-	-	-	143,375	188,286
Principal (paid) received on debt & intersystem loans	(1,362)	(226)	(48)	22	(1,614)	1,607	(33)	(40)	(433)	(74,480)
Interest paid on debt & intersystem loans	(5,266)	(1,565)	(155)	(537)	(7,523)	(7,222)	(195)	(14,940)	(11,442)	(36,505)
Contributions in aid of construction	4	-	-	188	192	-	-	192	546	1,802
Other	395	85	(359)	(51)	70	(835)	(91)	(856)	(2,324)	(5,497)
Net cash provided by (used in) capital and related financing activities	(11,462)	(2,595)	(571)	(3,626)	(18,254)	(6,450)	(778)	(25,482)	107,875	1,334
CASH FLOWS FROM INVESTING ACTIVITIES										
Investments, net	7,313	(2,983)	(34)	(30,074)	(25,778)	2,417	1,793	(21,568)	15,545	17,325
Interest on investments	1,168	197	18	799	2,182	1,227	38	3,447	3,953	18,485
Other, net	(135)	8	-	77	(50)	4	(88)	(134)	36	190
Net cash provided by (used in) investing activities	8,346	(2,778)	(16)	(29,198)	(23,646)	3,648	1,743	(18,255)	19,534	36,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS										
	(5,759)	(358)	73	(26,999)	(33,043)	(1,485)	152	(34,376)	146,999	136,439
CASH & CASH EQUIVALENTS, beginning of period										
	94,925	6,676	85	34,098	135,784	25,421	272	161,477	25,038	25,038
CASH & CASH EQUIVALENTS, end of period										
	\$ 89,166	\$ 6,318	\$ 158	\$ 7,099	\$102,741	\$23,936	\$ 424	\$ 127,101	\$ 172,037	\$ 161,477
Reconciliation of operating income to net cash provided by (used in) operating activities:										
Net operating revenues	\$ 6,012	\$ 5,453	\$ 126	\$ 1,828	\$ 13,419	\$ -	\$ 260	\$ 13,679	\$ 24,773	\$ 52,962
Depreciation and amortization	1,825	1,747	232	1,671	5,475	-	431	5,906	5,731	42,332
Increase (decrease) in operating assets and liabilities	(10,480)	(2,185)	302	2,326	(10,037)	1,317	(1,504)	(10,224)	(10,914)	3,811
Net cash provided by (used in) operating activities	\$ (2,643)	\$ 5,015	\$ 660	\$ 5,825	\$ 8,857	\$ 1,317	\$ (813)	\$ 9,361	\$ 19,590	\$ 99,105

SALES OF ENERGY

	SALES FOR RESALE (000'S)		AVERAGE PRICE/KWH SOLD (CENTS/KWH)	
	12 months ended March 31		12 months ended March 31	
	2002	2001	2002	2001
Lake Chelan	\$ 4,666	\$ 4,344	1.25	1.28
Rocky Reach	\$60,256	\$56,859	1.48	1.01
Rock Island	\$52,225	\$48,547	2.44	1.69

POWER GENERATION

	GENERATION, ENCROACHMENT & INTERCHANGE (MEGAWATT HOURS)		PEAK HOURLY GENERATION (MEGAWATTS)	
	12 months ended March 31		12 months ended March 31	
	2002	2001	2002	2001
Lake Chelan	371,904	340,298	55	27
Rocky Reach	4,063,936	5,634,815	1,219	1,144
Rock Island	2,141,034	2,878,253	569	598

CHELAN COUNTY PUBLIC UTILITY DISTRICT NO. 1

CONDENSED COMBINING BALANCE SHEET

March 31, 2002

(amounts in thousands)

	Rocky Reach	Columbia River-Rock Island	Lake Chelan	Retail Systems	Total	Financing Facilities	Internal Service	3/31/02 Total	12/31/01 Total	3/31/01 Total
ASSETS										
UTILITY PLANT	\$ 434,670	\$ 430,781	\$ 39,652	\$ 244,157	\$1,149,260	\$ -	\$ 34,678	\$1,183,938	\$1,174,285	\$1,154,751
Less-accumulated depreciation	(74,189)	(101,995)	(16,060)	(82,962)	(275,206)	-	(15,832)	(291,038)	(285,339)	(270,238)
	<u>360,481</u>	<u>328,786</u>	<u>23,592</u>	<u>161,195</u>	<u>874,054</u>	<u>-</u>	<u>18,846</u>	<u>892,900</u>	<u>888,946</u>	<u>884,513</u>
ASSETS HELD FOR SALE	-	-	-	9,719	9,719	-	-	9,719	9,719	-
RESTRICTED FUNDS	<u>100,562</u>	<u>48,086</u>	<u>1,560</u>	<u>1,174</u>	<u>151,382</u>	<u>75,079</u>	<u>4,145</u>	<u>230,606</u>	<u>240,784</u>	<u>248,265</u>
CURRENT ASSETS										
Unrestricted funds	-	-	824	55,888	56,712	18	290	57,020	53,246	53,297
Board designated funds	-	-	-	27,454	27,454	10,538	612	38,604	45,606	50,716
Accounts receivable and other	11,753	5,332	22	15,648	32,755	490	20	33,265	26,212	69,724
	<u>11,753</u>	<u>5,332</u>	<u>846</u>	<u>98,990</u>	<u>116,921</u>	<u>11,046</u>	<u>922</u>	<u>128,889</u>	<u>125,064</u>	<u>173,737</u>
DEFERRED CHARGES AND OTHER ASSETS										
Deferred financing costs	8,191	5,278	377	850	14,696	1,122	116	15,934	16,338	17,047
Fish protection costs	7,703	3,683	-	-	11,386	-	-	11,386	11,581	12,139
Long-term receivables, net	-	33	-	4,450	4,483	-	-	4,483	4,574	5,043
Other	7,171	1,635	5,011	2,085	15,902	-	173	16,075	15,517	12,404
	<u>23,065</u>	<u>10,629</u>	<u>5,388</u>	<u>7,385</u>	<u>46,467</u>	<u>1,122</u>	<u>289</u>	<u>47,878</u>	<u>48,010</u>	<u>46,633</u>
TOTAL ASSETS	<u>\$ 495,861</u>	<u>\$ 392,833</u>	<u>\$ 31,386</u>	<u>\$ 278,463</u>	<u>\$1,198,543</u>	<u>\$ 87,247</u>	<u>\$ 24,202</u>	<u>\$1,309,992</u>	<u>\$1,312,523</u>	<u>\$1,353,148</u>
LIABILITIES										
LONG-TERM DEBT										
Revenue bonds and notes payable	\$ 16,064	\$ 304,488	\$ -	\$ 4,017	\$ 324,569	\$532,493	\$ -	\$ 857,062	\$ 854,412	\$ 875,946
Intersystem loans payable (receivable)	307,705	85,860	17,838	17,527	428,930	(439,797)	10,867	-	-	-
Less-current maturities	(11,781)	(14,209)	(404)	(1,122)	(27,516)	-	(131)	(27,647)	(26,833)	(27,763)
	<u>311,988</u>	<u>376,139</u>	<u>17,434</u>	<u>20,422</u>	<u>725,983</u>	<u>92,696</u>	<u>10,736</u>	<u>829,415</u>	<u>827,579</u>	<u>848,183</u>
CURRENT LIABILITIES										
Current maturities of long-term debt	11,781	14,209	404	1,122	27,516	-	131	27,647	26,833	27,763
Warrants and accounts payable	2,288	925	77	5,907	9,197	-	2,170	11,367	15,779	42,086
Intersystem payables and other	2,323	5,671	629	18,210	26,833	(9,309)	4,910	22,434	26,014	21,753
	<u>16,392</u>	<u>20,805</u>	<u>1,110</u>	<u>25,239</u>	<u>63,546</u>	<u>(9,309)</u>	<u>7,211</u>	<u>61,448</u>	<u>68,626</u>	<u>91,602</u>
OTHER LIABILITIES & DEFERRED CREDITS	-	230	-	53	283	27	4,083	4,393	4,731	4,227
TOTAL LIABILITIES	<u>328,380</u>	<u>397,174</u>	<u>18,544</u>	<u>45,714</u>	<u>789,812</u>	<u>83,414</u>	<u>22,030</u>	<u>895,256</u>	<u>900,936</u>	<u>944,012</u>
TOTAL NET ASSETS	<u>167,481</u>	<u>(4,341)</u>	<u>12,842</u>	<u>232,749</u>	<u>408,731</u>	<u>3,833</u>	<u>2,172</u>	<u>414,736</u>	<u>411,587</u>	<u>409,136</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 495,861</u>	<u>\$ 392,833</u>	<u>\$ 31,386</u>	<u>\$ 278,463</u>	<u>\$1,198,543</u>	<u>\$ 87,247</u>	<u>\$ 24,202</u>	<u>\$1,309,992</u>	<u>\$1,312,523</u>	<u>\$1,353,148</u>

Chelan County Public Utility District No. 1 (Chelan PUD) has prepared condensed financial statements in accordance with generally accepted accounting principles. Condensed financial statements should be read in conjunction with the notes to the combining financial statements included in the Chelan PUD's Annual Report as of December 31, 2001.

BONDHOLDER SERVICES

FIDUCIARIES

Consolidated System:

<u>Bond Series</u>	<u>Trustee</u>	<u>Registrar</u>	<u>Paying Agent</u>
1987A & B (5) (6)	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1988A	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1989A (6)	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1991A (6)	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1991B & C	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1991D & E	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1992A (3)	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1992B & C	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1992D	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1992E	BNY Western Trust Co.	BNY Western Trust Co.	BNY Western Trust Co.
1992F & G	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1993A & B	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1993C & D	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1993E	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1993F	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1993G	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.
1995A (4) (6)	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1995B	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1996A, B, C & D	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1997A	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1998A, B, & C	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1998D	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
1999A & B	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
2001A & B	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County
2001C & D	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County

Rocky Reach Hydro-Electric System:

<u>Bond Series</u>	<u>Trustee</u>	<u>Registrar</u>	<u>Paying Agent</u>
1968	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A.	U.S. Bank Trust, N.A. (1) The Bank of New York (2)

Columbia River-Rock Island Hydro-Electric System:

<u>Bond Series</u>	<u>Trustee</u>	<u>Registrar</u>	<u>Paying Agent</u>
1955 Second	Bank One Trust Co., N.A.	Bank One Trust Co., N.A.	Bank One Trust Co., N.A. (1) U.S. Bank Trust, N.A. (2)
1997A & B	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County

Water/Wastewater System:

<u>Bond Series</u>	<u>Trustee</u>	<u>Registrar</u>	<u>Paying Agent</u>
1998A & B (LUD#7)	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County	PUD No. 1 of Chelan County

- (1) Principal Agent.
- (2) Co-agent.
- (3) Irrevocable provisions have been made for the refunding of the 1992A Series bonds, Divisions II and III on October 14, 1993.
- (4) U.S. Bank Trust, N.A. serves as Tender Agent for the 1995A issue.
- (5) The 1987A Series Bonds, Division II and 1987B Series Bonds, Division II were refunded January 1, 1998.
- (6) The 1987A Series Bonds, Division I, 1987B Series Bonds, Division I, 1989A Series Bonds, Division I, 1991A Series Bonds, Division I and 1995A Series Bonds were legally defeased May 24, 2001.

Addresses:

The Bank of New York Fiscal Agency Department 101 Barclay Street New York, New York 10286 (800) 438-5473	U.S. Bank Trust, N. A. SPFT0410 180 E. 5th Street St. Paul, Minnesota 55101 (612) 244-0444 (800) 934-6802	Public Utility District No. 1 of Chelan County P.O. Box 1231 Wenatchee, Washington 98807 (509) 663-8121
Bank One Trust Co., N.A. Fourth Floor 120 South LaSalle Street Chicago, Illinois 60603 (800) 524-9472	U.S. Bank Trust, N.A. Attn: Corp Trust Dept. WWH 1022 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 344-4616	BNY Western Trust Co. 700 South Flower Street, Suite 500 Los Angeles, California 90017-4104 (213) 630-6461