

Tri Commission Update August 27th 2024



Current Conditions





TRADES DISTRICT

A Place to Grow

Project Budget: \$13 Million





TRADES DISTRICT

A Place to Grow



June 13th, 2024 Groundbreaking

TRADES DISTRICT



Phase II: Senator Murray \$4 Million





Army National Guard Arrival





ARMY AVIATION SUPPORT FACILITY







Pangborn Memorial Airport General Aviation Terminal

G.A. Terminal Building



Corporate Jet Demand



Project Budget: \$7 Million



\$3,096,000

**Congressional Directed Spending Request Sponsors:
Senator Cantwell, Representative Schrier, & Representative Newhouse**

Designed by ALSC Architects



August 12th, 2024: GA Terminal Groundbreaking





Future FAA Funded Capital Projects:

**Rehabilitation of
Runway 12/30**

\$16 Million

Fall 2025

Design Underway



Malaga Update



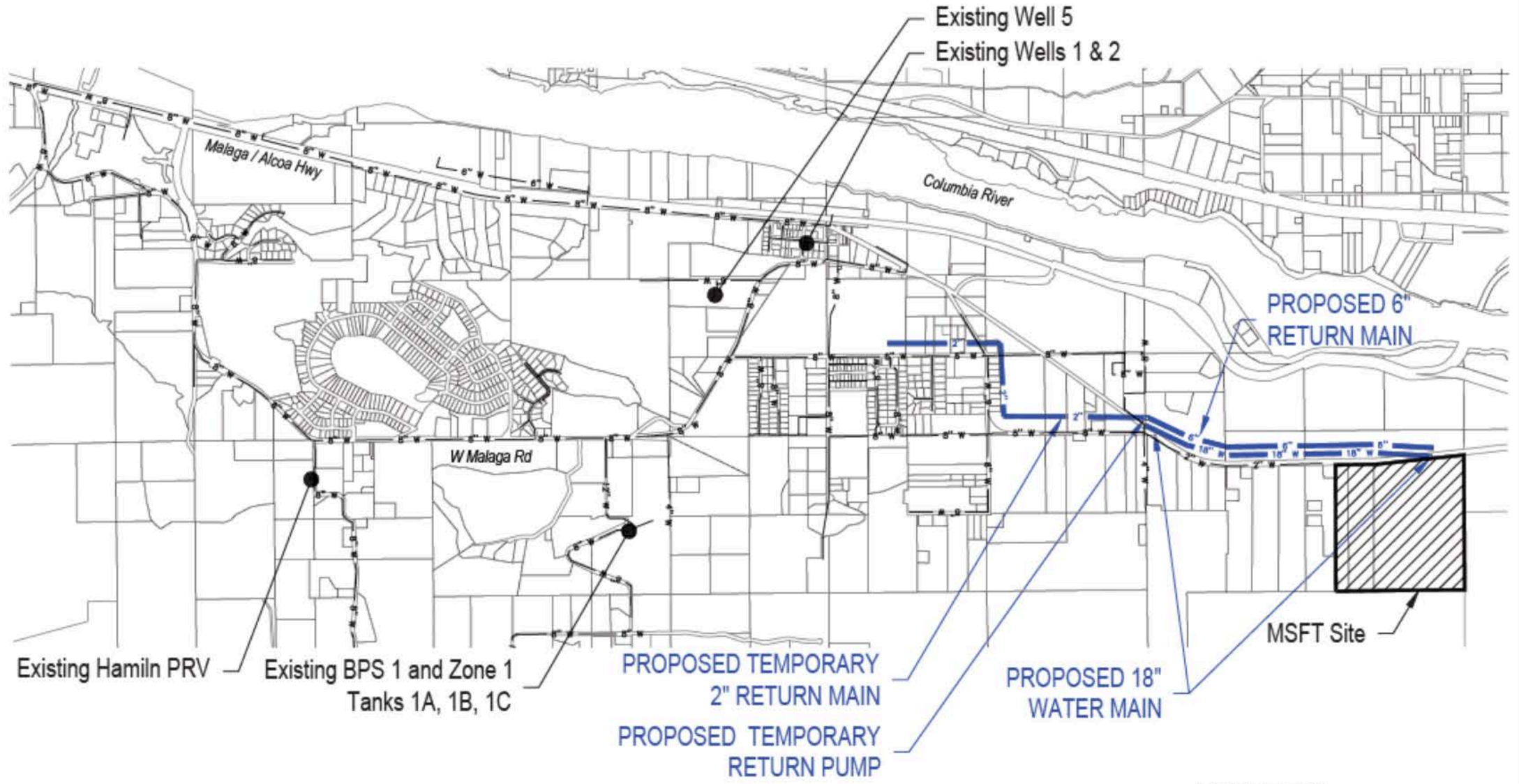
Malaga Phase I: Water System Improvements

Water Infrastructure

- Phase 1 is Completed
- \$10 Million

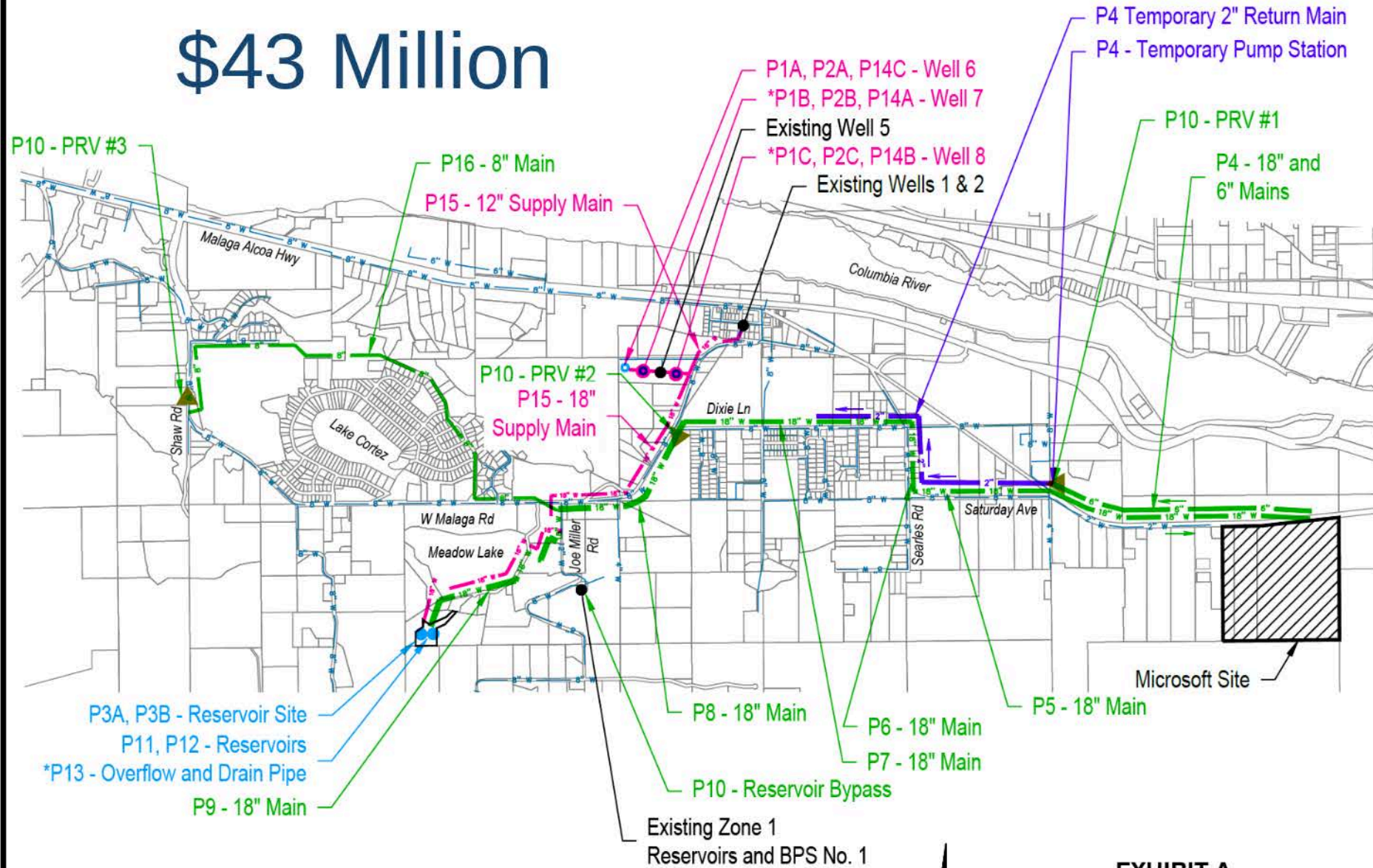


Malaga Phase I: Water System Improvements



Malaga Phase II: Water System Improvements

\$43 Million



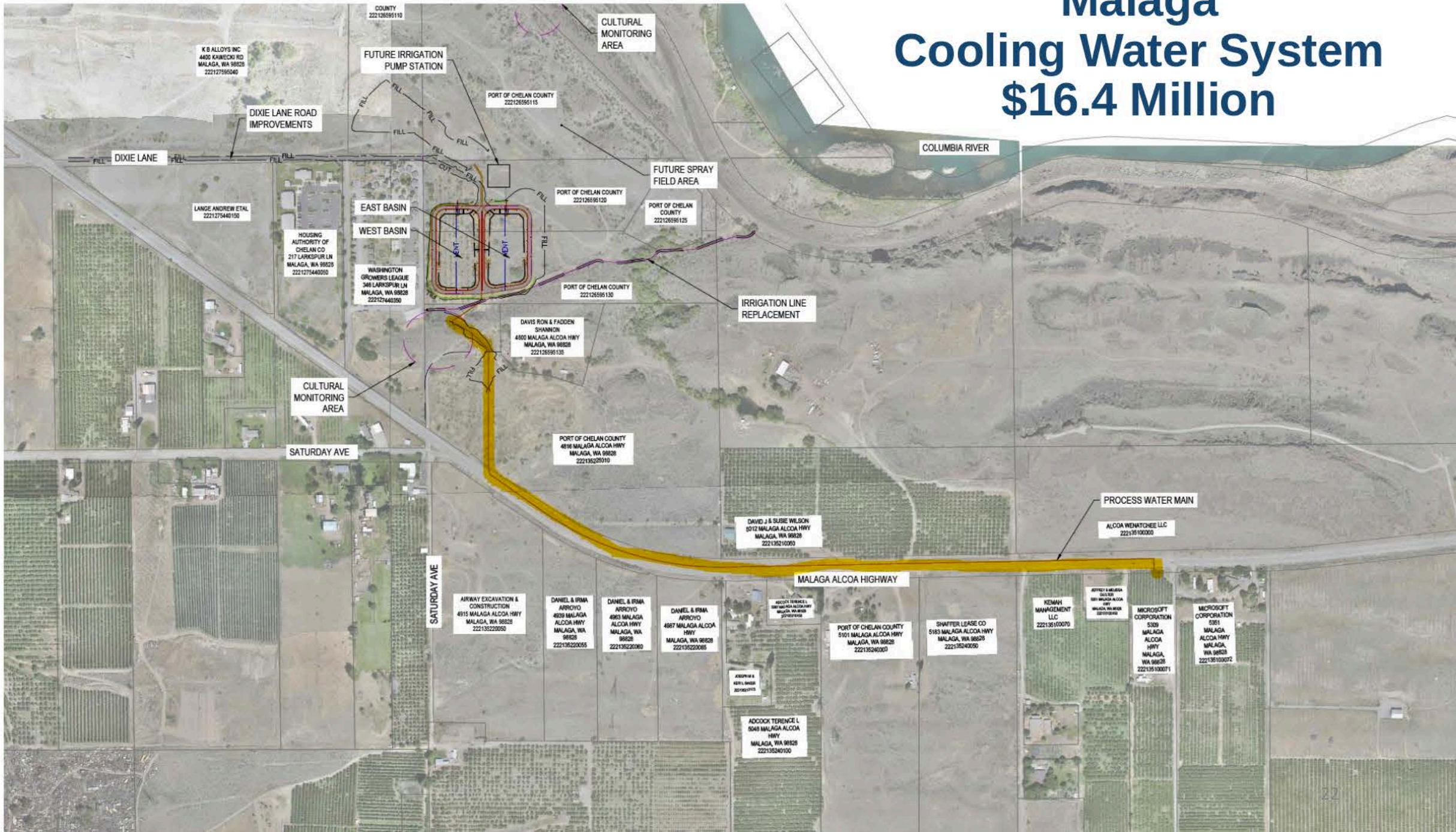
* DISCLAIMERS:
1. WFL 7 AND 8 SITES SHOWN ARE PRELIMINARY



EXHIBIT A
Malaga Water District
Water System Improvements

Malaga Cooling Water System

\$16.4 Million



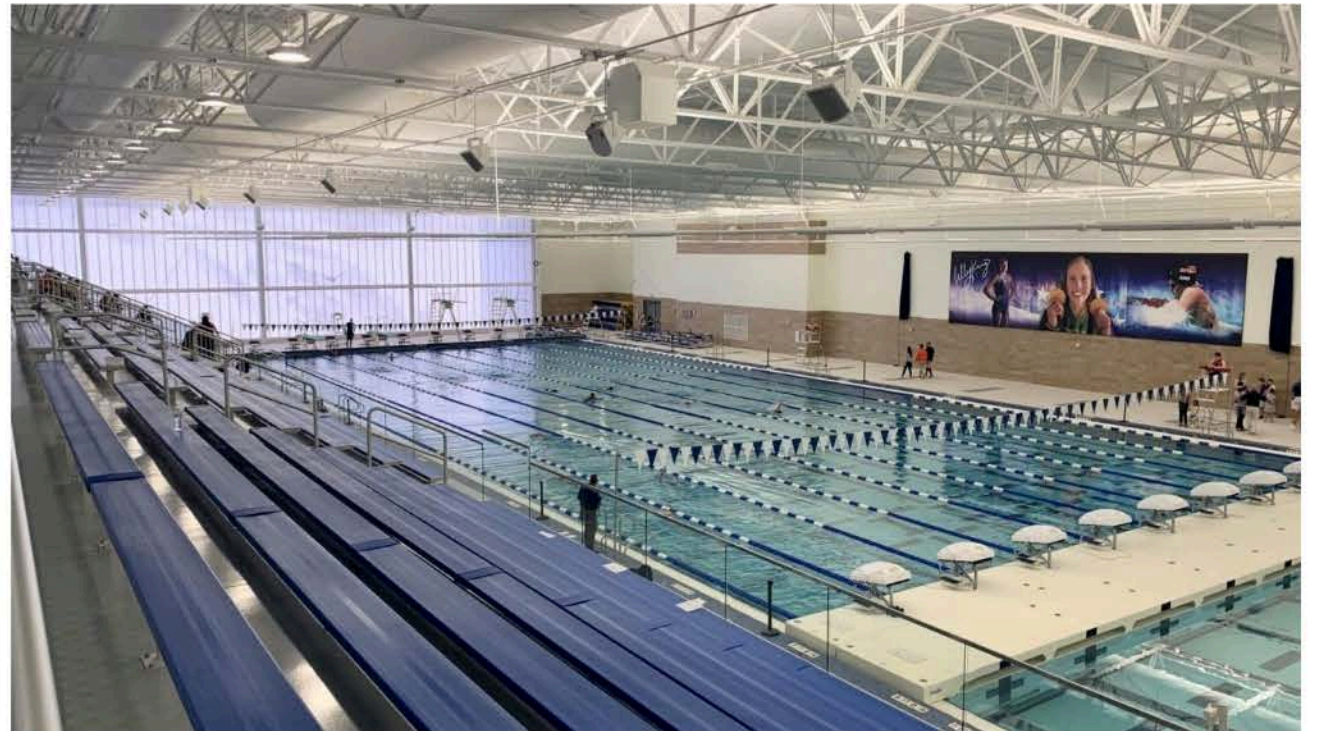
Investment Summary

Trades District Phase I:	\$13 Million
Trades District Phase II:	\$4 Million
GA Terminal:	\$7 Million
Runway Rehabilitation:	\$16 Million
Malaga Phase I&II Water:	\$53 Million
Malaga Phase II Cooling Water System:	\$16.4 Million
Total:	\$109.4 Million

Lineage Redevelopment – Brewery District

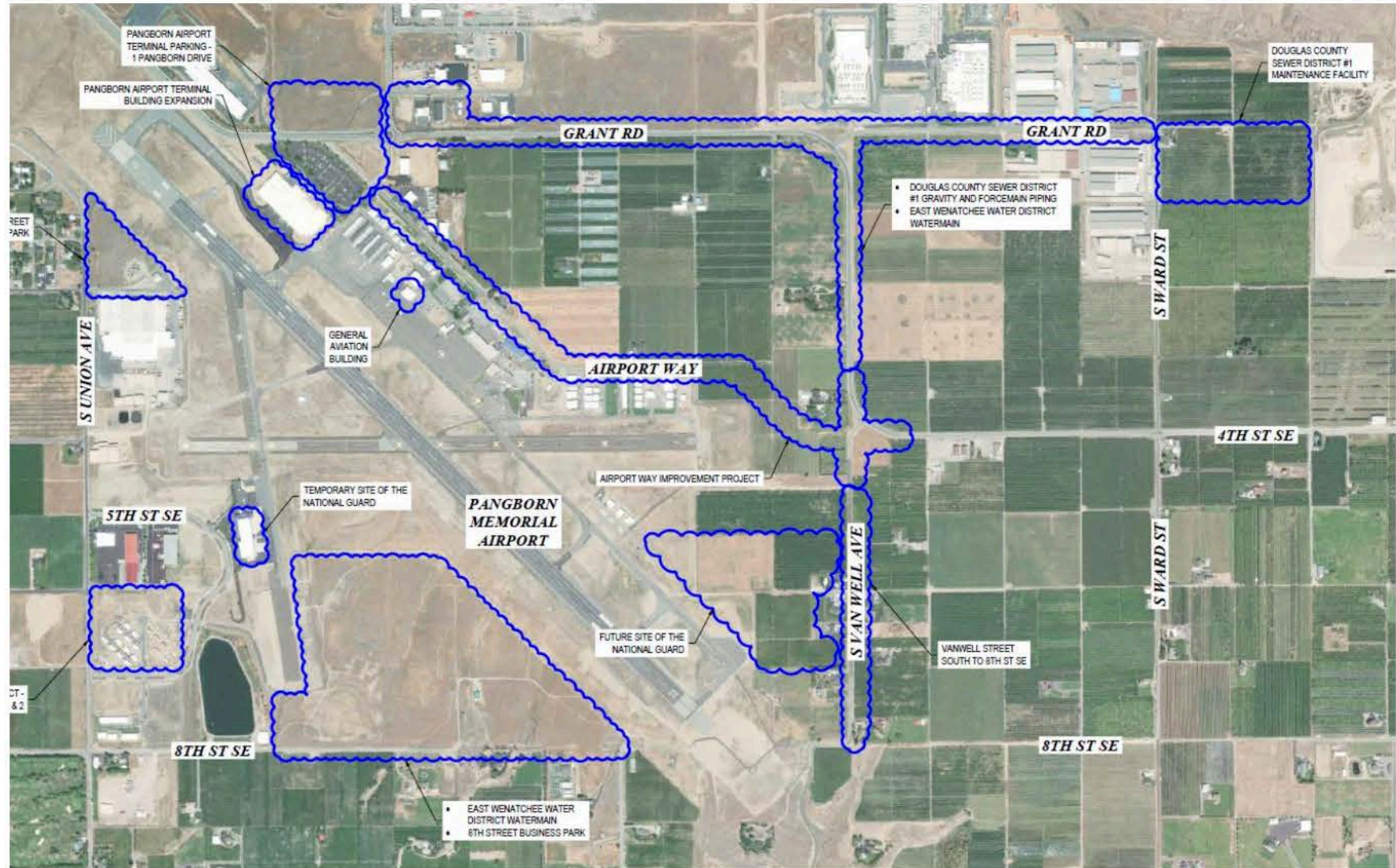


Regional Sports Complex

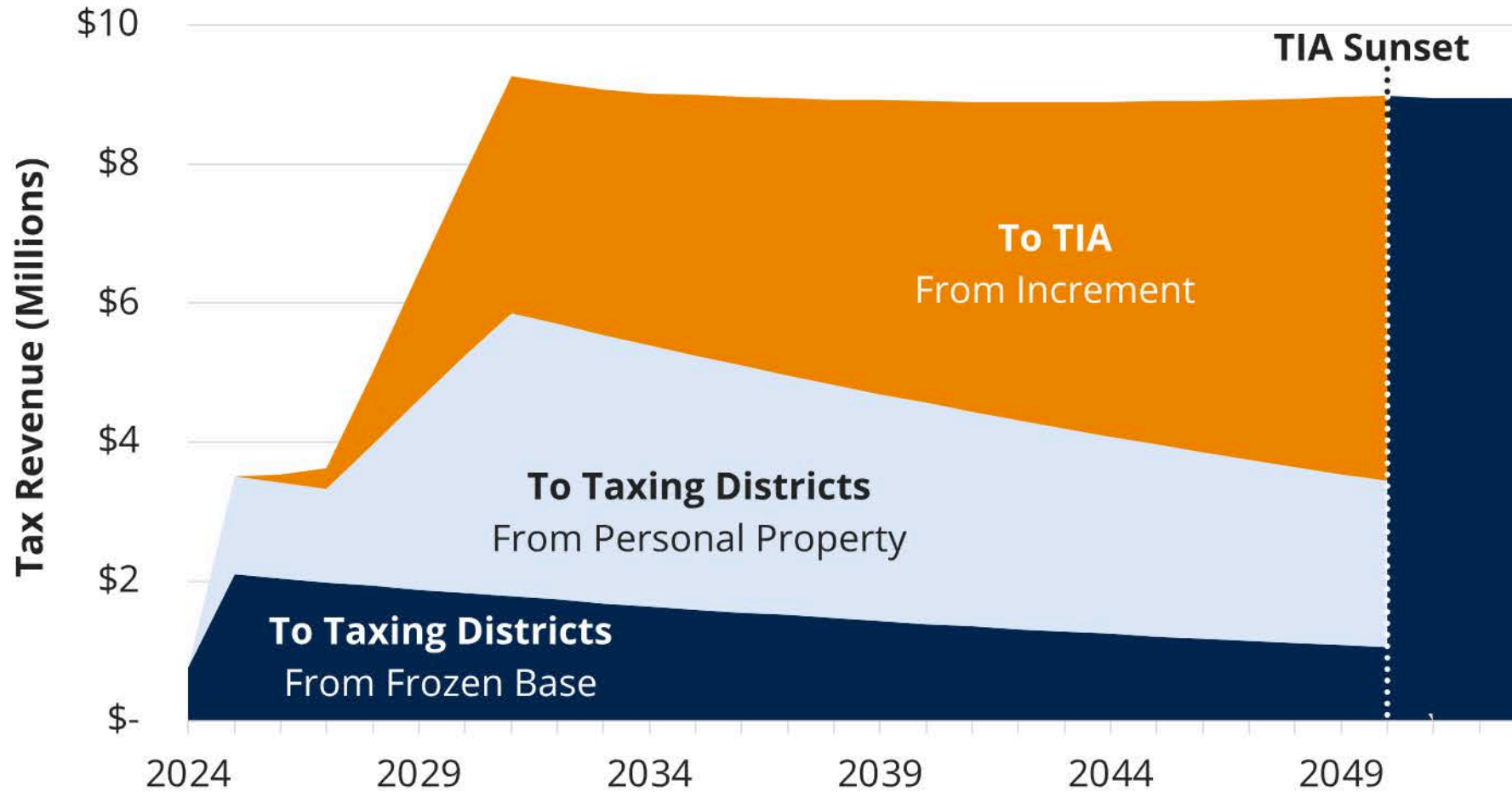


Tax Increment Financing (TIF)

Project Map



Property Tax Revenue Forecast



Taxing District Impacts: 25-Year Total

Taxing District	Impact	% of District Revenue
Douglas County	\$20,900,000	6.5%
Regional Port	\$3,800,000	6.5%
County Road District	\$28,600,000	8.2%
North Central Regional Library	\$6,500,000	6.6%
Eastmont Metropolitan Park District	\$4,100,000	7.9%
Fire District #2	\$25,200,000	7.8%
Total	\$89,000,000	7.4%

Public Project Investments

Project	Estimated Cost
Airport Way Improvements	\$25,000,000
Van Well Ave south to 8th Street SE	\$5,000,000
Water Utility Improvements	\$4,350,000
Sewer Utility Improvements	\$29,000,000
Pangborn Airport Terminal Parking - 1 Pangborn Drive	\$6,500,000
Pangborn Airport Business Park- 2nd Street SE	\$2,000,000
Pangborn Airport - 8th Street SE Business Park	\$7,000,000
Industrial Cooling Water System	\$10,000,000
General Aviation Terminal Building	\$2,500,000
Wenatchee Valley Fire Department	\$5,000,000
National Guard Complex- Executive Flight Building	\$3,000,000
Pangborn Airport Terminal Building- 1 Pangborn Drive	\$20,000,000
The Trades District	\$6,000,000
Airlift Northwest Operations Hangar	\$2,000,000
Day Care Facility	\$3,000,000
Total	\$130,350,000

Strategic Planning

- **Vision**
- **Mission**
- **Values**
- **Guiding Principles**

**Working Together to
Enhance the Economic Vitality
of North Central Washington**